

**Shareholding pattern as on 31 December 2004**

	CATEGORY	NO. OF SHARES HELD	PERCENTAGE OF SHAREHOLDING
A.	Promoter's holding		
1.	Promoter Indian Promoter – N.A. Foreign Promoter–The Timken Company,U.S.A.	50999988	80.02
2.	Persons acting in concert** (Shares held by Directors)	151	-
	<b>Sub – Total</b>	<b>51000139</b>	<b>80.02</b>
B.	Non Promoters Holding	-	-
3.	Institutional Investors	-	-
A.	Mutual Funds	NIL	NIL
B.	Banks, Financial Institutions, Insurance Companies (Central / State Govt. Institutions / Non – government institutions)	3975	0.01
C.	FII's	0.00	0.00
	<b>Sub – Total</b>	<b>3975</b>	<b>0.01</b>
4.	Others		
A.	Private Corporate Bodies	831859	1.31
B.	Indian Public	11846387	18.58
C.	NRIs / OCBs	52490	0.08
D.	Any other (please specify)	-	-
	<b>Sub – Total</b>	<b>12730736</b>	<b>19.97</b>
	<b>GRAND TOTAL :</b>	<b>63734850</b>	<b>100.00</b>

NOTE: Total foreign share holding –5,10,52,478 Equity Shares of Rs. 10/- each constituting 80.10% of the total shareholding out of which, shares held by NRIs / OCBs amount to 52490 shares. No GDRs/ADRs have been issued by the company.

\*\* As defined in Section 2 (e) of SEBI (Substantial Acquisition of shares and Takeovers)