

# TIMKEN

**Shyamal Kumar Sinha**  
Dy. Managing Director

WORLDWIDE LEADER IN BEARINGS AND STEEL

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2003

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended March 31,		9 months ended December 31, 2002
		2003	2002	(Audited)
1	Net Sales / Income from Operations	4,543	3,608	15,019
2	Other Income	179	146	544
3	Total Income	4,722	3,754	15,563
4	Expenditure			
	(a) Increase / decrease in stock-in-trade	(188)	195	9
	(b) consumption of raw materials	2,492	1,992	7,861
	(c) Staff Cost	492	389	1,369
	(d) Other expenditure	1,222	1,155	3,618
5	Total Expenditure	4,018	3,731	12,857
6	Profit/(Loss) before Interest, Depreciation and Tax (3-5)	704	23	2,706
7	Interest – Net	31	16	114
8	Depreciation	184	329	666
9	Profit/(Loss) before tax (6 – 7 – 8)	489	(322)	1,926
10	Provision for taxation	61	(153)	683
11	Net Profit /(Loss) (9-10)	428	(169)	1,243
12	Paid-up share capital			
	(i) Equity (of Rs.10/- each)	6,372	6,372	6,372
	(ii) Preference (of Rs. 100/- each)	2,600	2,600	2,600
13	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	1,677
14	Earning per Share (Basic & Diluted) Rs.	0.57	(0.36)	1.67
15.	Aggregate of Non-Promoter Shareholding			
	(a) Number of Shares	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98

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**TIMKEN INDIA LIMITED**  
A Timken Company Subsidiary

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**Segment Reporting**

**Rs. In lakhs**

	Quarter ended March 31, 2003	Quarter ended March 31, 2002	9 months ended December 31, 2002
<b>1. Segment Revenue</b>			
(A) Bearings & Components	4,654	3,657	15,275
(B) Others	68	97	288
Total	4,722	3,754	15,563
Less : Inter-segment revenue	-	-	-
Net Sales/income from operations	4,722	3,754	15,563
<b>2. Segment profit/(loss) before tax and interest</b>			
(A) Bearings & Components	753	(115)	2,662
(B) Others	30	60	183
Total	783	(55)	2,845
Less:			
i) Interest (Net)	31	16	114
ii) Other unallocable expenditure net off un-allocable income	263	252	805
Profit Before Tax	489	(322)	1,926
<b>3. Capital Employed</b>			
(Segment assets – Segment liabilities)			
Bearings & Components	12,397	10,374	12,465

Notes :

1. The above results have been taken on record at the Board Meeting held on April 30, 2003.
2. Previous year's figures have been regrouped, wherever necessary.

By order of the Board

Shyamal Kumar Sinha  
Dy. Managing Director

Jamshedpur, April 30, 2003