

SHARE HOLDING PATTERN AS ON 31 DECEMBER 2003

	CATEGORY	NO. OF SHARES HELD	PERCENTAGE OF SHAREHOLDING
A.	Promoter's holding		
1.	Promoter Indian Promoter – N.A. Foreign Promoter–The Timken Company,U.S.A.	50999988	80.02
2.	Persons acting in concert* (Shares held by Directors)	151	-
	Sub – Total	51000139	80.02
B.	Non Promoters Holding	-	-
3.	Institutional Investors	-	-
A.	Mutual Funds	NIL	NIL
B.	Banks, Financial Institutions, Insurance Companies (Central / State Govt. Institutions / Non – government institutions)	3975	0.01
C.	FII's	46000	0.07
	Sub – Total	49975	0.08
4.	Others		
A.	Private Corporate Bodies	637050	1.00
B.	Indian Public	11981118	18.80
C.	NRI's / OCB's	66568	0.10
D.	Any other (please specify)	-	-
	Sub – Total	12684736	19.90
	GRAND TOTAL:	63734850	100.00

NOTE: Total foreign share holding – 51112556 Equity Shares of Rs. 10/- each constituting 80.20% of the total shareholding out of which, shares held by NRIs / OCBs amount to 66568 shares. No. GDRs / ADRs have been issued by the company.

* As defined in Section 2 (e) of SEBI (Substantial Acquisition of shares and Takeovers)