

TIMKEN

Shyamal Kumar Sinha
Deputy Managing Director

WORLDWIDE LEADER IN BEARINGS AND STEEL

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2004

Rs. /Lacs

Sl. No.	Particulars	9 Months ended September 30 (Unaudited)	Quarter ended December 31 (Unaudited)		December 31 Year ended (Audited)	
			2004	2004	2003	2004
1	Net Sales / Income from Operations	18,508	8,185	5,714	26,693	21,756
2	Other Income	679	404	341	1,083	1,267
3	Total Income	19,187	8,589	6,055	27,776	23,023
4	Expenditure					
	(a) Increase/decrease in stock-in-trade	(887)	630	229	(257)	541
	(b) Consumption of raw materials	10,034	3,443	2,829	13,477	11,071
	(c) Staff Cost	1,658	575	529	2,233	2,170
	(d) Other expenditure	4,606	1,711	1,289	6,317	4,933
5	Total Expenditure	15,411	6,359	4,876	21,770	18,715
6	Profit before Interest, Depreciation and Tax (3 – 5)	3,776	2,230	1,179	6,006	4,308
7	Interest – Net	63	27	20	90	95
8	Depreciation	618	210	338	828	905
9	Profit before tax (6 – 7 – 8)	3,095	1,993	821	5,088	3,308
10	Provision for taxation - Current	1,160	695	304	1,855	963
	- Deferred	(48)	(18)	(53)	(66)	31
11	Net Profit after Tax (9 – 10)	1,983	1,316	570	3,299	2,314
12	Paid-up share capital Equity (of Rs. 10/- each)	6,372	6,372	6,372	6,372	6,372
13	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	3,676
14	Earnings per Share (Basic & Diluted) Rs.	3.11	2.07	0.79	5.18	3.14
15.	Aggregate of Non-Promoter Shareholding					
	(a) Number of Shares	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98	19.98	19.98

NOTES:

- 1) The Company manufactures Bearings and related components which is single business segment. Accordingly, no separate segment information is furnished.
- 2) No investor query remained unresponded as on October 1, 2004. 602 investor queries have been received and responded during the quarter ended December 31, 2004.
- 3) Other Expenditure for the year 2004 includes Rs 385 lacs for warranty claims.
- 4) The previous year' s figures have been regrouped wherever necessary.
- 5) The said results have been taken on record and approved by the Board of Directors of the Company at its meeting held on February 4, 2005.

Kolkata
February 4, 2005

By order of the Board



Shyamal K. Sinha
Deputy Managing Director